

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

22 May 2007

Mount Magnet South NL

PRE-QUOTATION DISCLOSURE

Mount Magnet South NL ("the Company") was admitted to the Official List of ASX Limited on Tuesday, 22 May 2007.

Official Quotation of the following securities will commence at 1 pm E.S.T. (11 am W.S.T) on Wednesday, 23 May 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro forma statement of financial position.
4. Number and escrow period of restricted securities.
5. A corporate governance statement.
6. Full terms and conditions of the employee incentive scheme.
7. Confirmation of the completion of all sale and purchase agreements.
8. A statement outlining pre-JORC estimates.
9. Audited financial reports for the year ended 30 June 2005 and 30 June 2006.
10. Updated statement of commitments.
11. Appendix 1A
12. Constitution.

Security Code: MUM

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